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# **AutoCamp Announces New Capital Investment By Airstream**

Deal expands relationship and names AutoCamp as Airstream's exclusive lodging partner ahead of the brand's first East Coast location opening 2020 in Cape Cod

[San Francisco, CA] December 5, 2019 - AutoCamp and Airstream, Inc., maker of the iconic "silver bullet" fleet of Airstream® travel trailers and best-in-class touring coaches, today announced an investment into AutoCamp to fuel the growth of its Airstream-focused experiential lodging business. The agreement designates AutoCamp the exclusive lodging partner of Airstream, as AutoCamp continues to develop and operate its trademark design-focused outdoor lodging properties across North America.

"For decades, Airstream has served as a symbol of adventure, iconic design, and American culture," says Neil Dipaola, Founder and CEO of AutoCamp. "We are excited to begin this new chapter in our partnership with Airstream, and continue to create memorable experiences for a new generation of travelers looking to connect with the outdoors."

AutoCamp and Airstream have worked together since 2016, when AutoCamp opened its second location in California in Sonoma County's iconic Russian River Valley. AutoCamp's fleet of custom, mid-century modern trailers are produced by Airstream exclusively for the company. The same model featuring walnut plank flooring, skylights, and spa bathrooms is currently available at AutoCamp's recently-opened Yosemite National Park location. The 31-foot Airstream model is built exclusively for AutoCamp and features large private bedrooms and expansive living and kitchen areas. Each Airstream sits on a custom-designed outdoor living space with a designer fire pit and handmade outdoor lounge furniture.

As a key Airstream partner, AutoCamp has secured a commitment from Airstream to deliver units for its upcoming properties including Cape Cod, which will open mid-2020, and several additional properties which will be announced within the next 12 months.

"Building on our successful partnership with AutoCamp allows Airstream to get a foothold in the \$218 billion hospitality industry, where we can directly compete with the likes of hotels, Airbnbs, and VRBOs," said Bob Wheeler, Airstream President & CEO. "AutoCamp's best-in-class



approach directly aligns with our premium brand expectations. We're excited to build on our previous success together."

AutoCamp offers a new way to experience the iconic Airstream, and the company has attracted a devout following to its outdoor destination-focused properties. This partnership aligns with Airstream's broader strategic plan to grow premium experiences that are associated with the brand.

#### **About AutoCamp**

AutoCamp makes it easy for people to experience the outdoors. With stylish accommodations in modern Airstream suites and luxurious tents, the outdoor hotel brand has locations in Santa Barbara, the Russian River Valley, Yosemite National Park, and most recently, Cape Cod. AutoCamp has revolutionized outdoor lodging by bringing high-end, boutique-style amenities, mid-century modern design, and welcoming hospitality to some of the world's most iconic natural places. The company and its properties have been recognized by TIME Magazine as <a href="World's Greatest Places 2019">World's Greatest Places 2019</a> and by AHEAD as <a href="New Concept of the Year 2019">New Concept of the Year 2019</a>.

#### **About Airstream**

<u>Airstream</u>, manufacturer of the iconic "silver bullet" Airstream® travel trailer, is the longest-tenured recreational vehicle manufacturer in the world. The company's mission, as set forth by founder Wally Byam, is to create well-designed, high-quality products that allow people to follow their dreams and explore the world in home-like comfort.

A steadfast commitment to Byam's credo, "Let's not make changes, let's only make improvements," has made the aluminum Airstream travel trailer a timeless classic. An unwavering focus on innovation keeps the company at the forefront of technology and customer experience in both the towable and motorized sectors.

Airstream is based in Jackson Center, Ohio, where a team of skilled craftspeople hand builds each travel trailer adding daily to the brand's reputation for quality and innovation.

Airstream, Inc. is a subsidiary of Elkhart, IN-based Thor Industries, Inc. (NYSE: THO). Thor is the sole owner of 25 brand companies, supported by approximately 210 facilities in five countries that, combined, represent the world's largest manufacturer of recreational vehicles. For more information on Thor and its products, please go to <a href="https://www.thorindustries.com">www.thorindustries.com</a>.

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